**Additional Terms & Conditions**

**For availing Provisional Trading Facility with**

**AKD Securities Limited**

I/We wish to avail Provisional Trading Facility in my AKD Trade account; and hereby agree to the following terms and conditions:

1. AKD Securities Limited (“AKDS”), of which AKD TRADE is a registered agent, reserves the right to approve/refuse the Provisional Trading Facility to its clients following a risk tolerance assessment, at any time, without prior information or assigning any particular reason.
2. For the purpose of Provisional Trading Facility, I agree that AKDS/AKD Trade shall apply commission, as per the commission schedule explained to me, or as may be notified to me by AKD Trade from time to time*.*

1. All trades in Provisional Counter are subject to delivery, unless squared by me on or before the expiry of the contract.
2. In case of unavailability of sufficient funds/deliveries on the last day of the contract, all open positions in Provisional Counter will be squared by AKD Trade and no responsibility will lie upon AKDS/AKD Trade for any loss incurred in this regard.
3. For Long Positions: In case of unavailability of buyer on the last day of trading in the specific Provisional Contract, AKD Trade will take ‘**delivery**’ whether or not there is sufficient free cash in my AKD Trade account and sell those shares in the ready market to clear the debit balance.
4. For Short Positions: In case of unavailability of seller on the last day of trading in the specific Provisional Contract, AKD Trade will arrange deliveries through off market, square-up market or from ready market at any rates (whether or not there is sufficient free cash in my AKD Trade account) to provide deliveries of the short positions sold by me earlier and I will be solely responsible for any losses incurred in this regard.
5. I will accept and comply with, changes in the rules/policies, if any, as maybe notified by AKDS from time to time through postings on the AKD TRADE website or through any other media.

1. All applicable rules and regulations shall be fully complied with.
2. AKDS reserves the right to start/end Provisional Trading Facility at any point of time in any Provisional Contract, at its discretion.

1. In case my account reflects an ‘**outstanding debit** **balance**’ then in order to clear the debit balance I shall deposit the funds in ‘AKDS’ bank account within 24 hours, from the transaction date when my account goes into debit.
2. In case I fail to clear the debit balance through cash within the aforementioned stipulated time, then AKDS will have the right to square or liquidate my holdings and apply the net proceeds thereof towards the adjustment of such debit, with or without issuing a notice thereof, at any point, subject to sole discretion of AKDS.

12. AKDS reserves the right to add to, delete from, or otherwise change the aforementioned terms and conditions, which shall be complied with.

13. Nothing in this document invalidates any other agreement, or part(s) thereof, that I have entered in or may enter with AKDS.

**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**User Id/Client Code: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**