**Additional Terms & Conditions**

**For availing Futures Trading Facility (DFC/SIFC) with**

**AKD Securities Limited**

I/We wish to avail Futures Trading Facility in Deliverable Future’s Contracts (DFC) and Stock Index Futures Contract (SIFC); and hereby agree to the following terms and conditions:

1. AKD Securities Limited (“AKDS”), of which AKD TRADE is a registered agent, reserves the right to approve/refuse the Future’s Trading Facility in Deliverable Future’s Contracts (DFC) and Stock Index Futures Contract (SIFC) to its clients following a risk tolerance assessment, at any time, without prior information or assigning any particular reason.
2. For the purpose of Trading Facility in DFC/SIFC, I agree that AKDS/AKD Trade shall apply commission, as per the commission schedule explained to me, or as may be notified to me by AKD Trade from time to time*.*
3. All trades in DFC are subject to delivery, unless squared by me on or before the expiry of the contract. However, trading in SIFC is cash settled only.
4. In case of unavailability of sufficient funds/deliveries on the last day of the contract, all open positions in DFC will be squared by AKD Trade and no responsibility will lie upon AKDS/AKD Trade for any loss incurred in this regard.
5. For Long Positions: In case of unavailability of buyer on the last day of trading in the specific Future’s Contract (DFC), AKD Trade will take ‘**delivery**’ whether or not there is sufficient free cash in my AKD Trade account and sell those shares in the ready market to clear the debit balance.
6. For Short Positions: In case of unavailability of seller on the last day of trading in the specific Future’s Contract, AKD Trade will take ‘**delivery**’ in the ready market (whether or not there is sufficient free cash in my AKD Trade account) to provide deliveries of the short positions sold by me earlier. However, if deliveries will not be available in the ready market as well then AKD Trade will arrange deliveries on the next working day (**on any rates**) and I will be solely responsible for any losses incurred in this regard.
7. I will accept and comply with, changes in the rules/policy, if any, as maybe notified by AKDS from time to time through postings on the AKD TRADE website or through any other media.
8. All applicable rules and regulations shall be fully complied with.
9. AKDS reserves the right to select/open Futures Trading Facility in DFC/SIFC for specific scrips within the eligible DFC/SIFC scrips, at its discretion. Furthermore, at any time AKDS has the right to add or remove any scrip for Futures Trading Facility in DFC/SIFC.
10. In case my account reflects an ‘**outstanding debit** **balance**’ then in order to clear the debit balance I shall deposit the funds in ‘AKDS’ bank account within 24 hours, from the transaction date when my account goes into debit.
11. In case I fail to clear the debit balance through cash within the aforementioned stipulated time, then AKDS will have the right to square or liquidate my holdings and apply the net proceeds thereof towards the adjustment of such debit, with or without issuing a notice thereof, at any point, subject to sole discretion of AKDS.

12. AKDS reserves the right to add to, delete from, or otherwise change the aforementioned terms and conditions, which shall be complied with.

13. Nothing in this document invalidates any other agreement, or part(s) thereof, that I have entered in or may enter with AKDS.

**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**User Id: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**